

HUBBARD, ROSS, & ASSOCIATES, LLC

(FORMERLY HUBBARD ACCOUNTING)

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January 1, 2007

Dear Taxpayer and Friend,

Happy New Year and Welcome to 2007!! We hope that you and your family had a prosperous 2006 and that you are prepared for 2007. As always, our business is making your tax returns make dollar\$ and \$ense.

TIRED OF WAITING ON YOUR W2s?? Well don't wait any more. Bring in your last check stub and we can file your return ASAP!!!!

As you prepare for the 2006 tax season remember our convenient services offered.

- ⇒ Taxes can be prepared in the comfort of your home.
- ⇒ We offer electronic filing.
- ⇒ We offer Refund Anticipation Loans.
- ⇒ We offer a new Fax on Demand Service.

Our services are second to none and as an authorized e-filer with the IRS, we can electronically file your return to speed up your filing process. Electronic Filing allows you to get your refund back in as little as 10 days. You can either have your refund direct deposited into your checking or savings account or have it mailed to you. You can also electronically file balance due returns and pay those returns before the April 15th deadline.

Refund Anticipation Loans (RAL's)

With Refund Anticipation Loans you can get your refund in as little as 24-48 hours. Should you choose the Refund Anticipation Loan we can hand deliver your check and we deduct our fees from your refund (Ask for more details.)

\$\$\$ NEW SERVICE FOR 2006 \$\$\$
Now Offering **Fast Fax Tax Service.**

With Fast Fax Tax Service you can fax your tax information to our office for overnight preparation. Fax# (678)792-4823

Check Out Just A Few Advantages of Electronic Filing!

- ✓ Faster Refund.
- ✓ Direct Deposit of Your Refund.
- ✓ IRS error rate significantly lowered.
- ✓ Return can't get lost in the mail.



Again, we appreciate your business last year and hope that you choose our convenient and fast service this year.

Thanks,

Martin Luther Hubbard

Martin Luther Hubbard, CPA, Owner/Partner

Terence Bernard Ross

Terence Bernard Ross, Sr. Partner

CREDIT FOR FEDERAL TELEPHONE EXCISE TAX

If you were billed after February 28, 2003, and before August 1, 2006, for the federal telephone excise tax on long distance or bundled service, you may be able to request a credit or refund of the tax paid. You had bundled service if your local and long distance service was provided under a plan that does not separately state the charge for local service.

TAX BENEFITS FOR ARMED FORCES MEMBERS

The tax laws provide some special benefits for active members of the U.S. Armed Forces, including those serving in combat zones.

For federal tax purposes, the U.S. Armed Forces includes officers and enlisted personnel in all regular and reserve units controlled by the Secretaries of Defense, the Army, Navy and Air Force. The Coast Guard is also included, but not the U.S. Merchant Marine or the American Red Cross. However, these and other support personnel may qualify for certain tax deadline extensions because of their service in a combat zone.

CHILD TAX CREDIT

Maximum credit of \$1000.00 per qualifying child. This credit is generally limited to your tax liability unless you have 3 or more children. This credit has an income phaseout.

EARNED INCOME CREDIT

Maximum qualifying income limits have increased for families with qualifying children to \$32,001. The maximum qualifying income for single individuals is \$12,120.

NEW SPLIT REFUND OPTION

For the first time, taxpayers can split their refunds among up to three accounts held by up to three different U.S. financial institutions, such as banks, mutual funds, brokerage firms or credit unions. To split their direct-deposit refunds among two or three different accounts or financial institutions, taxpayers should complete the new Form 8888, Direct Deposit of Refund to More Than One Account. Taxpayers can also continue to use the direct deposit line on the Forms 1040 to electronically send their refunds to one account.

DISCOUNTS, DISCOUNTS, DISCOUNTS!!!!!!

VISIT OUR WEB-SITE AT
WWW.HUBBARDANDROSS.COM FOR
INFORMATION ON REFERRAL DISCOUNTS
AND OTHER COUPONS

Now accepting the following forms of payments

- ✓ Visa ♦ Master Card ♦ American Express
- ✓ Check/Debit Card ♦ Electronic Checks ♦ PayPal